RESOLUTION NO.: 2020-51

A RESOLUTION AUTHORIZING THE AWARD OF A CONTRACT TO HIGGINS CONSTRUCTION FOR THE FERN TRAIL STREAM BANK STABILIZATION PROJECT FOR FORTY-ONE THOUSAND NINE HUNDRED SIXTY-TWO DOLLARS (\$41,962.00) WITH AN ADDITIONAL TEN PERCENT CONTINGENCY OF FOUR THOUSAND ONE HUNDRED NINETY-SIX DOLLARS (4,196.00) FOR A TOTAL AMOUNT NOT TO EXCEED FORTY-SIX THOUSAND, ONE HUNDRED FIFTY-EIGHT DOLLARS (\$46,158.00) AND AUTHORIZING THE TOWN MANAGER TO EXECUTE ANY NECESSARY DOCUMENTS IN CONNECTION WITH THIS AWARD.

WHEREAS, Bids were requested for a stream bank stabilization project located on Fern Trail; and,

WHEREAS, two companies submitted bids in response to the request for proposals; and WHEREAS, the Public Works Director has reviewed the bid documents and evaluated the proposed pricing and now recommends that the bid of Higgins Construction, in the amount of \$41,962.00, be accepted for this project along with an additional 10% contingency of \$4,196.00 for a total amount not to exceed \$46,158.00;

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE, that the Town Manager be and is hereby authorized to award a contract to Higgins Construction for a stream bank stabilization project located on Fern Trail in an amount not to exceed \$46,158.00 and authorizing the Town Manager to execute any necessary documents in connection with this award.

Dan Landrum, Mayor

Recorder

9-14-2020

Date

Date